



# Bank of America Leveraged Finance Presentation

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# Safe Harbor Statements and Important Information

Magnera Corporation (NYSE: MAGN) serves 1,000+ customers worldwide, offering a wide range of material solutions, including components for absorbent hygiene products, protective apparel, wipes, specialty building and construction products, and products serving the food and beverage industry. Operating across 45 global facilities, Magnera is supported by over 8,500 employees.

## Non-GAAP Financial Measures and Estimates

This presentation includes non-GAAP financial measures such as Adjusted EBITDA, free cash flow, Adjusted earnings per share and comparable basis net sales and Adjusted EBITDA. A reconciliation of these non-GAAP financial measures to comparable measures determined in accordance with accounting principles generally accepted in the United States of America (GAAP) is set forth at the end of this presentation. Information reconciling forward-looking Adjusted EBITDA is not provided because such information is not available without unreasonable effort due to the high variability, complexity, and low visibility with respect to certain items, including debt refinancing activity or other non-comparable items. These items are uncertain, depend on various factors, and could be material to our results computed in accordance with U.S. GAAP.

## Forward Looking Statements

Information included or incorporated by reference in Magnera Corporation's filings with the U.S. Securities and Exchange Commission (the "SEC") and press releases or other public statements contains or may contain "forward-looking" statements within the meaning of the federal securities laws and are presented pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such "forward-looking" statements include, but are not limited to, statements with respect to our financial condition, results of operations and business, our expectations or beliefs concerning future events, statements about the benefits of the transaction between Glatfelter Corporation and Berry Global Group, Inc., including future financial and operating results, the combined company's plans, objectives, expectations and intentions, and other statements that are not historical facts. These statements contain words such as "believes," "expects," "may," "will," "should," "would," "could," "seeks," "approximately," "intends," "plans," "estimates," "projects," "outlook," "anticipates" or "looking forward" or similar expressions that relate to our strategy, plans, intentions, or expectations. All statements we make relating to our estimated and projected earnings, margins, costs, expenditures, cash flows, growth rates, and financial results or to our expectations regarding future industry trends are forward-looking statements. In addition, we, through our senior management, from time to time make forward-looking public statements concerning our expected future operations and performance and other developments. These forward-looking statements are based upon the current beliefs and expectations of the management of Magnera and are subject to risks and uncertainties that may change at any time, and, therefore, our actual results may differ materially from those that we expected. These risks and other risk factors are detailed from time to time in Magnera's reports filed with the Securities and Exchange Commission (the "SEC"), including annual reports on Form 10-K, quarterly reports on Form 10-Q, current reports on Form 8-K, including our Form 8-K/A filed on January 31, 2025, and other documents filed with the SEC. These risk factors may not contain all of the material factors that are important to you. New factors may emerge from time to time, and it is not possible to either predict new factors or assess the potential effect of any such new factors. Accordingly, readers should not place undue reliance on those statements. All forward-looking statements are based upon information available as of the date hereof. All forward-looking statements are made only as of the date hereof, and we undertake no obligation to publicly update or revise any forward-looking statement as a result of new information, future events or otherwise, except as otherwise required by law.

Information about Magnera can be located at [Magnera.com](http://Magnera.com). For investors, information can be located at [IR.Magnera.com](http://IR.Magnera.com)



We are a **global leader in nonwovens**, with a broad platform of solutions for the **specialty materials industry** and an expanded footprint across **North America, South America, Europe and Asia.**



# A Global Leader



## Global Capabilities

Serving Customers Around the World with Our Expansive Global Capabilities



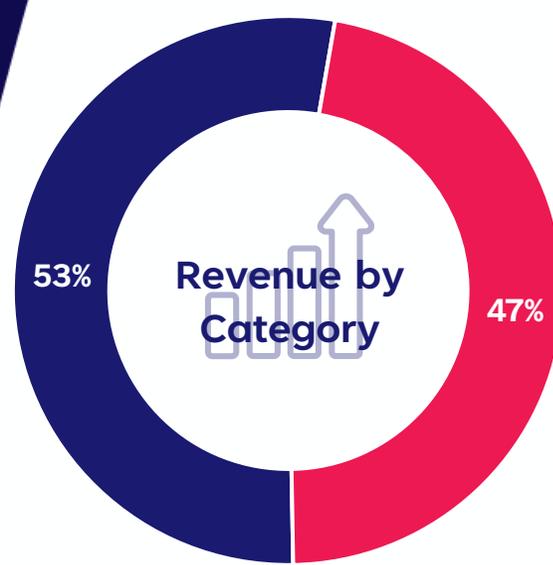
## Innovation Expertise

Solutions to Help Forward Our Customers' Goals by Solving End Users' Problems

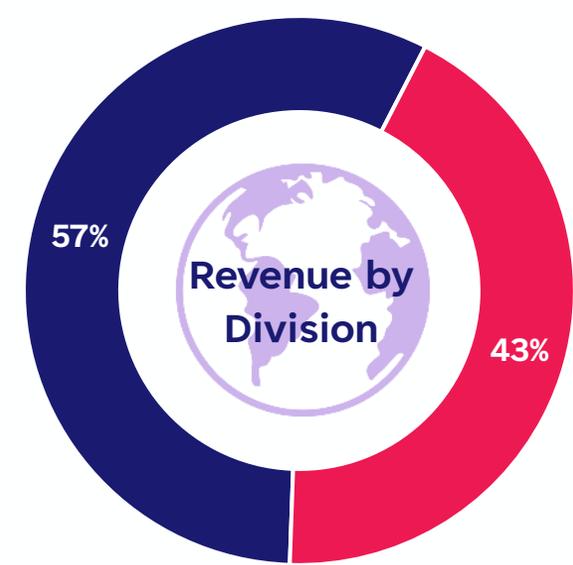


## Sustainability Leadership

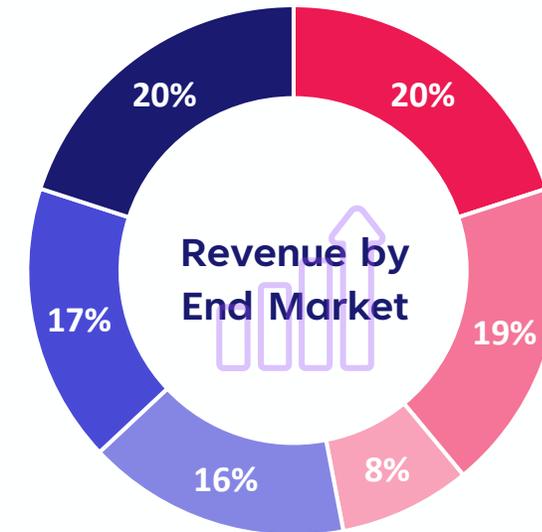
Collaborating Across the Value Chain to Achieve More Together for a Circular Economy



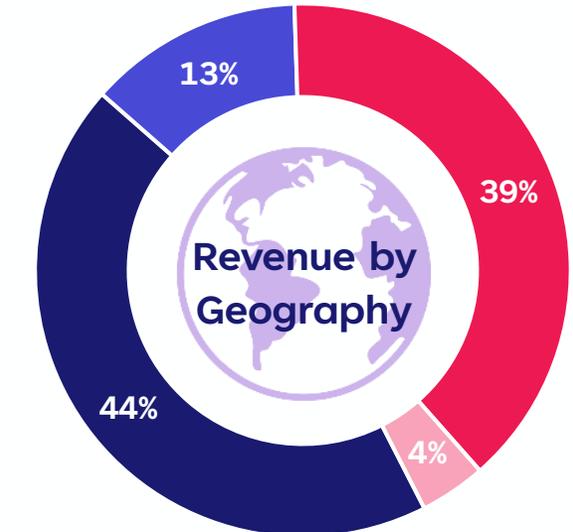
■ Consumer Solutions ■ Personal Care



■ Americas ■ Rest of World



■ Wipes ■ Baby  
 ■ Infrastructure ■ Adult  
 ■ Home, Food & Bev ■ Healthcare



■ North America  
 ■ South America  
 ■ Europe  
 ■ Asia



4 Note: Revenue represents fiscal 2025 pro-forma

# Global Leadership Across Key Product Categories

Mission Critical Products That Improve Everyday Lives



### Wipes

Critical wipe solutions to keep people healthy



### Home, Food & Beverage

Leading filtration and packaging products to protect and store food



### Infrastructure

Rugged, high-performance solutions for building and construction applications



### Healthcare

High-performance protective material for healthcare applications



### Baby

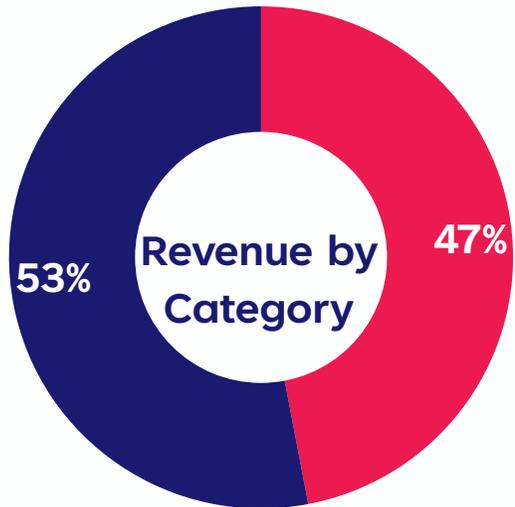
Soft, strong and highly absorbent material for infants and toddlers



### Adult

Functional, comfortable and disposable incontinence products for daily use

# Broadest Portfolio in our Chosen Product Lines



Consumer Solutions: 4-7% Long-Term Global Growth



Shared Innovation and Commercial Platforms



Personal Care: 2-3% Long-Term Global Growth

# FY25 Innovation Highlights

Home Compostable\* Coffee Capsule Lidding



OBEX™ technology for Acoustic & Thermal Insulation

ElastiPro® Elastic Nonwoven for Personal Care Applications



Sustainable Diaper

Made with Plant-Based Raw Materials

# Manufacturing Sites and Global Centers of Excellence

Broadest global plant network, well-positioned to serve global CPGs and regional customers

## NORTH AMERICA

- Gatineau, Canada
- North Bay, Canada
- Asheville, NC USA
- Augusta, KY USA
- Benson, NC USA
- Fort Smith, AR USA
- Madison, TN USA
- McAlester, OK USA
- Mooresville, NC USA
- Mount Holly, NC USA
- Nashville, TN USA
- Old Hickory East, TN USA
- Old Hickory West, TN USA
- Statesville, NC USA
- Washington, GA USA
- Waynesboro, VA USA

## SOUTH AMERICA

- Atacomulco, Mexico
- Jundiá, Brazil
- Pouso Alegre, Brazil
- São José Dos Pinhais, Brazil
- Cali, Colombia
- San Luis Potosi, Mexico

## EMEIA

- Bailleul, France
- Biesheim, France
- Neuville, France
- Scaër, France
- Soultz, France
- Aschersleben, Germany
- Berlin, Germany
- Dombühl, Germany
- Dresden, Germany
- Falkenhagen, Germany
- Steinfurt, Germany
- Gernsbach, Germany
- Terno, Italy
- Cuijk, The Netherlands
- Asturias, Spain
- Tarragona, Spain

## ASIA

- Nanhai, China
- Suzhou, China
- Baloi, Philippines

100+ Countries Served

45 Global Facilities

~8,500 Employees

1,000+ Customers

# Our Path to Success

Building a specialty materials business leader positioned for growth



## Stabilize

- Successful integration
- Exceptional customer service
- Brand launch



## Optimize

- Strategic transformation
- Operational excellence
- Organizational effectiveness



## Grow

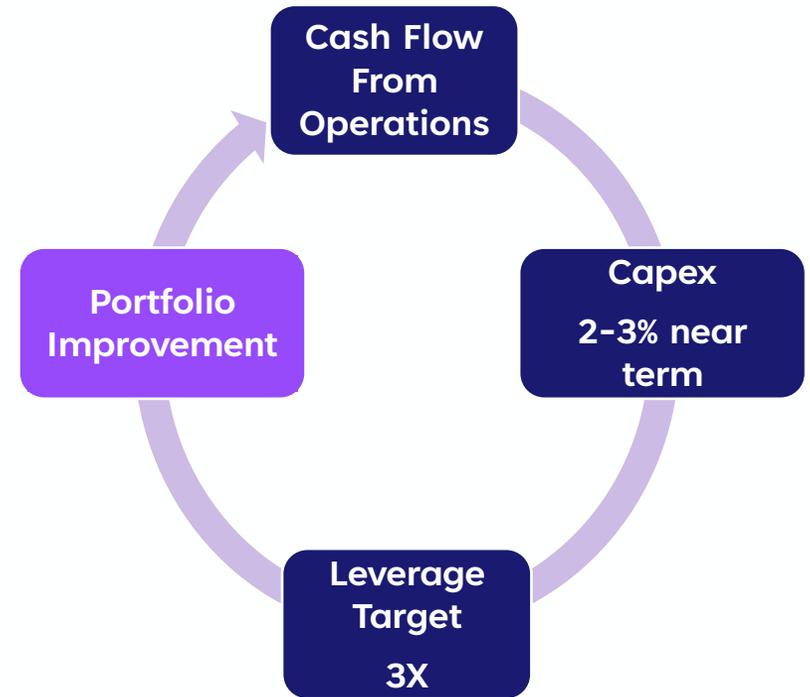
- Value creation and growth
- Innovation excellence
- Long-term shareholder returns

# 2026 Guidance and Capital Allocation

- Adjusted EBITDA \$380 - \$410
- Free Cash Flow \$90 - \$110
- Capital Expenditures \$80

**Additional modeling variables:**

- Interest Expense: \$135
- Integration and Taxes: \$80



# Contact Us



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**MAGN**  
**LISTED**  
**NYSE**



**Magnaera**

Possibilities  
Made Real