Magnera | Possibilities Made Real

Barclays 30th Annual Leveraged Finance Conference

May 2026

Safe Harbor Statements and Important Information

Magnera Corporation (NYSE: MAGN) serves 1,000+ customers worldwide, offering a wide range of material solutions, including components for absorbent hygiene products, protective apparel, wipes, specialty building and construction products, and products serving the food and beverage industry. Operating across 45 global production facilities, Magnera is supported by over 8,000+ employees.

Non-GAAP Financial Measures and Estimates

This presentation includes non-GAAP financial measures such as Adjusted EBITDA, free cash flow, Adjusted earnings per share and comparable basis net sales and adjusted EBITDA. A reconciliation of these non-GAAP financial measures to comparable measures determined in accordance with accounting principles generally accepted in the United States of America (GAAP) is set forth at the end of this presentation. Information reconciling forward-looking adjusted EBITDA is not provided because such information is not available without unreasonable effort due to the high variability, complexity, and low visibility with respect to certain items, including debt refinancing activity or other non-comparable items. These items are uncertain, depend on various factors, and could be material to our results computed in accordance with U.S. GAAP.

Forward Looking Statements

This document contains certain statements that are “forward-looking” statements within the meaning of the federal securities laws and are presented pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Such “forward-looking” statements include, but are not limited to, statements with respect to our future financial performance and condition, results of operations and business, our expectations or beliefs concerning future events, plans, objectives, expectations and intentions, and other statements that are not historical facts. These statements may contain words such as “believes,” “expects,” “may,” “will,” “should,” “would,” “could,” “seeks,” “approximately,” “intends,” “plans,” “estimates,” “projects,” “outlook,” “guidance,” “anticipates” or “looking forward” or similar expressions. In addition, we, through our senior management, from time to time make forward-looking public statements concerning our expected future operations and performance and other developments. These forward-looking statements are based upon the current beliefs and expectations of the management of Magnera and are subject to risks and uncertainties that may change at any time. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Although it is not possible to identify all of these risks and uncertainties, they include, among others, the following: global economic conditions; inflation; the cost and availability of raw materials and energy; disruption of our supply chain; the adverse impact of weather events on our facilities, inventory and suppliers, as well as adverse effects on our customers, suppliers and other business partners; the effect of competition on our business; our inability to integrate future acquired companies or to realize expected operating synergies; synergies expected to be achieved in connection with our business combination with a subsidiary of Berry Global Group, Inc.; our inability to retain our officers and employees or the occurrence of labor disputes; disruption of our information technology systems, including as a result of a cyber breach; risks associated with operating internationally, including fluctuating exchange rates, tariffs, differing tax laws and regulation; litigation and regulatory investigations; and disputes related to intellectual property used in our business. Additional information regarding these risks and uncertainties and other risks applicable to our business are described in additional detail in our reports filed with the Securities and Exchange Commission (the “SEC”), including our Annual Report on Form 10-K for the fiscal year ended September 27, 2025, and other filings that we make with the SEC. These risk factors may not contain all of the material factors that are important to you. New factors may emerge from time to time, and it is not possible to either predict new factors or assess the potential effect of any such new factors. Accordingly, readers should not place undue reliance on those statements. All forward-looking statements are made as of the date hereof, and we undertake no obligation to publicly update or revise any forward-looking statement as a result of new information, future events or otherwise, except as otherwise required by law.

Information about Magnera can be located at Magnera.com. For investors, information can be located at IR.Magnera.com.

Magnera | NYSE: MAGN

Magnera is a global leader in advanced specialty materials, providing essential products to large and growing end markets

Essential Products

Magnera's mission-critical products are deeply embedded in our day-to-day lives

Global Capabilities

Well-positioned to serve global CPGs and regional customers with 45 locations

Innovation Expertise

Magnera's solutions drive customers' goals by solving end users' most important problems

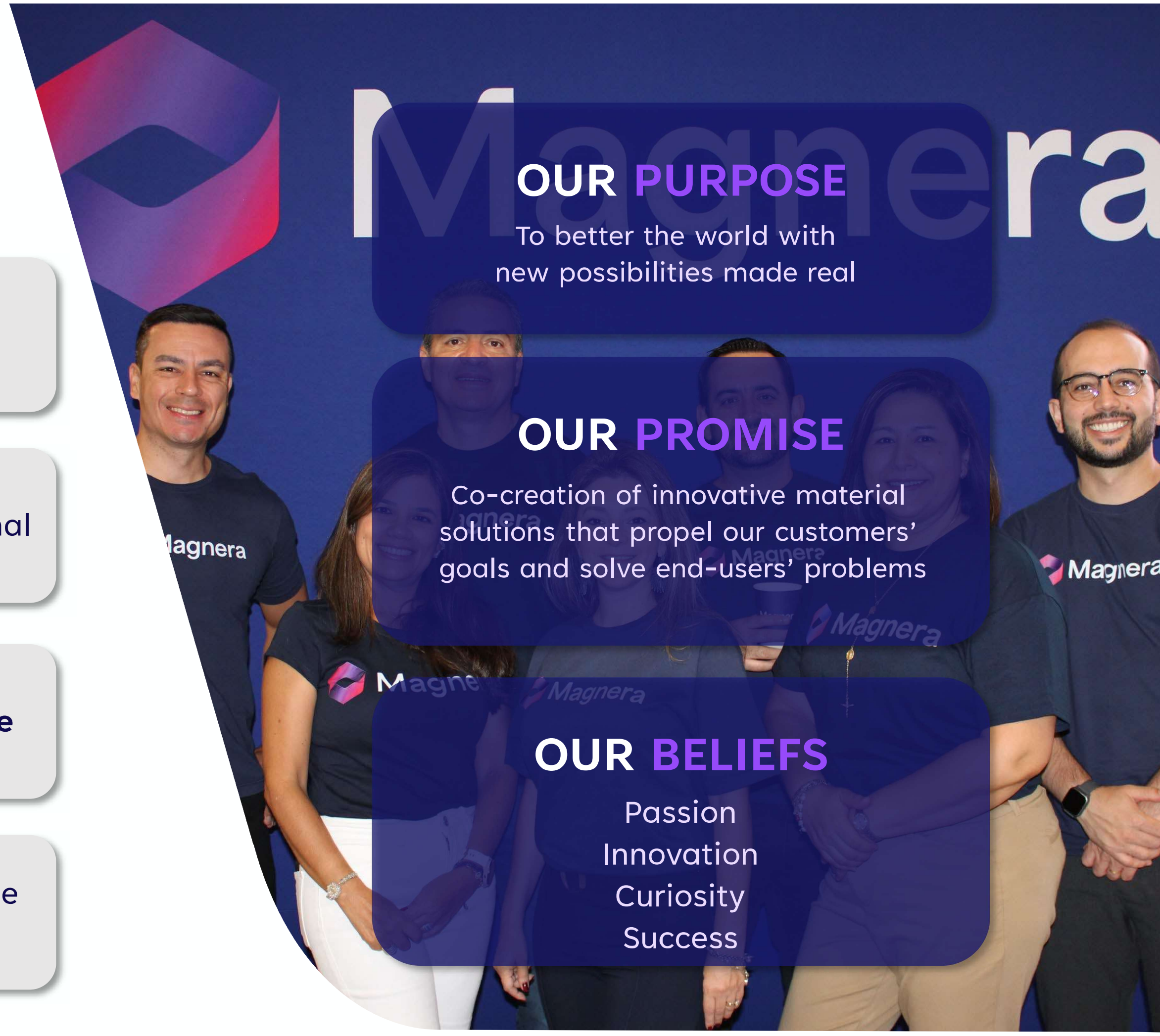
A new era, Magnera

We have the enhanced ability to **innovate**, serve our customers and provide solutions to the significant challenges faced by consumers.

We believe in **empowering our teams** through open communication and providing opportunities for personal and professional growth.

Our commitment to sustainability and responsible business practices remains steadfast. **Together, we are contributing to a better world.**

Safety and our dedication to **quality** continue to be the cornerstones of everything we do.



OUR PURPOSE

To better the world with new possibilities made real

OUR PROMISE

Co-creation of innovative material solutions that propel our customers' goals and solve end-users' problems

OUR BELIEFS

Passion
Innovation
Curiosity
Success

Global Capabilities Ensure We Are Where The Customer Is

Global plant network, well-positioned to serve global CPGs and regional customers

1,000+
Customers

45
Plants

8,000+
Employees

100+
Countries

Americas: 57 % | Rest of World: 43%

Sales

7 of 10
Top Customers 20+ Year Relationship

1,000+
Active Patent Portfolio

Top Quartile
Safety Performance (2025)

Source: U.S. Bureau of Labor and Statistics

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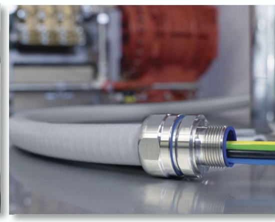
Leading Positions Across Attractive End Uses

Magnera is a leader when mission critical performance matters



	Consumer Solutions $1.8 B 53%			Personal Care $1.5 B 47%		
End Uses	**Wipes**	**Infrastructure**	**Home, Food, Beverage**	**Baby**	**Adult**	**Healthcare**
% Total Sales	**20%**	**17%**	**16%**	**20%**	**19%**	**8%**
Key Products Enabled	• Surface disinfecting • Baby and personal • Specialty, high perf	• Building wrap • Building accessories • Cable wrap	• Floor and laundry • Teabags, K cups • Premium tabletop	• Diapers • Swim diapers • Training pants	• Adult incontinence • Feminine care	• Wound care • Surgical PPE • Sterile barrier
End Use Tailwinds	✓ Convenience ✓ Emerging markets	✓ Electrification ✓ Housing starts ✓ National security	✓ Sanitary uptick ✓ Ready-to-eat ✓ Soda switching	✓ Premiumization ✓ Emerging markets	✓ Premiumization ✓ Soft and light ✓ Skin safe	✓ Population trends ✓ Healthy vitality

Note: Revenue represents fiscal 2025 pro-forma

Magnera is the Core of Essential Products

End Use	Sample Customers	Across the shelf, there's one thing in common…	Leading Position
Wipes	CLOROX Lysol		
Beverage	LIPTON Keurig DrPepper		
Baby	P&G Kimberly-Clark		
Infrastructure	THE HOME DEPOT LOWE'S		

Whatever the customer chooses – it's Magnera

Local by Design. Global in Impact.

Reducing complexity, emissions, and lead times, while strengthening regional partners.

90%+ Procured & Sold in Region

90% Procured & **85%+** Sold in Region

↓ Transportation miles ↓ Lead times ↓ Carbon impact ↑ Supply Chain Resilience

Note: Procured in region includes major raw materials such as Resin and Pulp fibers

Redefining Fluid Protection for Healthcare and Beyond

High-performance fluid repellency without intentionally added PFAS

Comfort and breathability for protective textiles

Alignment with global regulatory trends and environmental responsibility

$100 M

Gown Opportunity

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Magnera Strategic Pillars

Improved operating model has built the platform to unleash our full potential and realize our purpose of bettering the world with possibilities made real.

Competitiveness

Cost Competitive Global Footprint

Product Leadership

Deliver superior value through differentiated products, quality and service

Commercial Excellence

Realize full value from our advantages

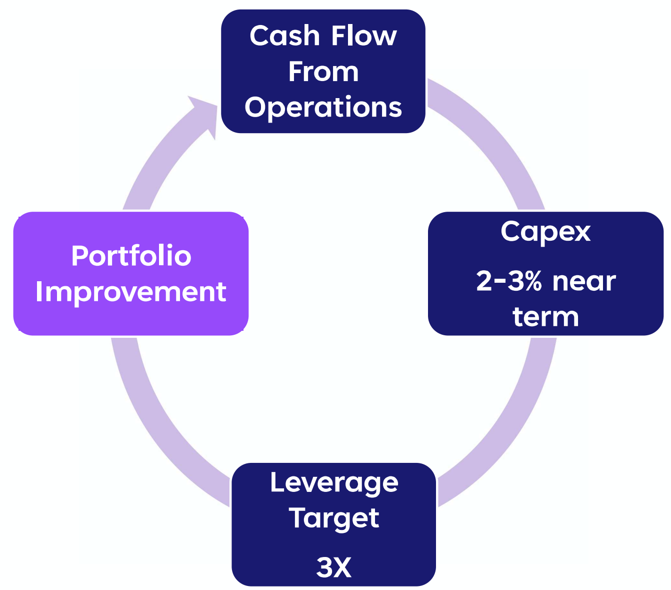
Magnera Beliefs: **Passion, Innovation, Curiosity, Success**

2026 Guidance and Capital Allocation

• Adjusted EBITDA	$380 - $410
• Free Cash Flow	$90 - $110
• Capital Expenditures	$80

Additional modeling variables:

• Interest Expense:	$135
• Integration and Taxes:	$80



Note: $ in millions

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Stable Financial Profile

Earnings Growth	Free Cash Flow TTM[1]	Cash Flow Yield[2]
9%	$128M	40%
2026 Guidance	Q2 26	March 27, 2026

1 – Free cash flow defined as cash from operations less capital expenditures, 2 – Free Cash Flow / Market Capitalization

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LISTED

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